Government of the District of Columbia Office of the Chief Financial Officer



Natwar M. Gandhi Chief Financial Officer

MEMORANDUM

TO: The Honorable Philip H. Mendelson

Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi

Chief Financial Officer

DATE: October 25, 2012

SUBJECT: Fiscal Impact Statement - "Albert 'Butch' Hopkins Way Act of 2012"

REFERENCE: Bill 19-780 as Introduced on May 15, 2012

Conclusion

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill.

Background

The bill symbolically designates the block of 1800 MLK Jr. Avenue, S.E. as "Butch Hopkins Way."

Financial Plan Impact

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill. The cost to the District Department of Transportation (DDOT) is an estimated \$1,080 for fabrication and installation of new signage, as well as support at the unveiling ceremony. DDOT indicates this cost can be absorbed within the agency's current budget.